

75 Public Square

For 35 years, Cleveland Development Advisors (CDA) has been committed to creating jobs and improving neighborhoods throughout the city. CDA investments have helped to fuel Cleveland's revitalization and collaborates with its strong network of public and private partners to structure the financing for these catalytic projects.



CDA provided a \$3 million loan to facilitate the transformation of the historic 75 Public Square building into market-rate apartments. The \$43 million renovation, being conducted by the Millenia Companies, also includes first-floor retail space.

The rehabilitated building entrance revealed its original marble walls along the hallway that leads to a first-floor community room. The 114 residential apartments come in a variety of floor plans, providing one-of-a-kind views of downtown. The 15th floor includes a two-level community space for residents and access to a railed-rooftop patio. The building's basement includes a rec room, fitness center and indoor dog park.

The Millenia Companies included state and federal tax credits to restore and preserve this 108-year-old Cleveland landmark.

IMPACT

• Environmentally Sustainable Outcomes

The construction is following the Enterprise Green Communities Guidelines.

• Neighborhood Revitalization

The project is apart of a larger development plan in the neighborhood. Revitalizing a large vacant building surrounding a central city park.

PROJECT DETAILS

Status Completed 2022

Location 75 Public Square

Neighborhood Downtown

Project Type Mixed-Use;
Historic
Redevelopment

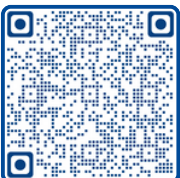
Program 114 Apartment
units & 4,310 SF
Retail

Sponsor Millennia
Companies

CDA Investment \$3 Million Loan

Total Project Costs \$43 Million

Community Demographics
Poverty Rate
31.05%
Median Income:
103.81%
Unemployment
Rate:
6.8%



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