

Project Highlights

Location:

2118 Overlook Drive
University Circle

Project Details:

Conversion of a former church
into a product design center
Certified Historic Structure

Total Project Cost:

\$9,160,700

Project Full Time Jobs:

80 full time equivalent

CNMIF Investment:

\$500,000

Leverage:

\$17.32 invested for every dollar
invested by CNMIF

Low Income Statistics:

Poverty Rate: 54%
Unemployment Rate: 7%
Median Income: 48% of NE Ohio
average household income

Developer:

Nottingham Spirk

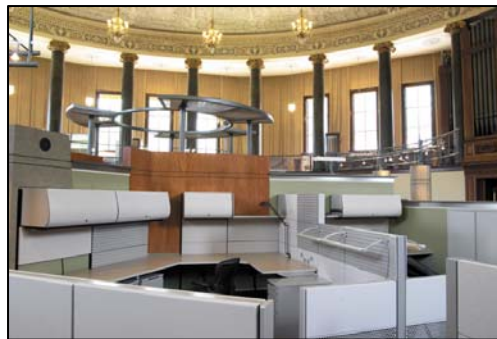
Cleveland New Markets Investment Fund Nottingham Spirk Innovation Center

Background:

The Nottingham Spirk Innovation Center investment secured a new larger location for Nottingham-Spirk Design Associates, a product design firm. This amazingly unique project called for the adaptive reuse of a former First Church of Christ Scientist building into a corporate headquarters. The business had outgrown its location and was looking for sufficient space to house both its Research and Development and prototype construction areas under one roof.

Impact:

This rehabilitation preserved a sacred Cleveland landmark while retaining a significant employer. This design firm has more than 400 patents to its credit and is poised to add additional staff. This new location allows the firm to take a product idea from inception to production all under one roof.



For more information contact Cleveland Development Advisors
(216) 592-2274

www.clevelanddevelopmentadvisors.com