

## Project Highlights

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### Location:

410 Euclid Avenue  
Southeast corner of Euclid  
Avenue and East 4th Street

### Project Details:

28,000 SF entertainment venue  
with 15 bowling alleys, a full  
service restaurant and bar  
Certified Historic Structure

### Total Project Cost:

\$9,000,000

### Project Full Time Jobs:

125 full time equivalent

### CNMIF Investment:

\$1,400,000

### Leverage:

\$5.42 invested for every dollar  
invested by CNMIF

### Low Income Statistics:

Poverty Rate: 53%  
Unemployment Rate: 15%  
Median Income: 15% of NE Ohio  
average household income

### Developer:

MRN Ltd.

## Cleveland New Markets Investment Fund Corner Alley Project

### Background:

This development entails rehabilitation of the first two floors of a historic structure into a 28,000 square foot entertainment/restaurant venue with 15 bowling alleys, billiard tables, special event space and restaurant/bar capacity for approximately 210 people. The upper three floors of the building are being converted to 50 market rate apartments.

### Impact:

Corner Alley is another jewel in the East Fourth Street Neighborhood, which boasts the House of Blues, Pickwick and Frolic, Flannery's Pub, Wonder Bar, Lola Restaurant and a number of other eateries. In addition, the area currently offers more than 250 upper floor apartments. The Corner Alley project consistently employs an average of 125 full time employees.



For more information contact Cleveland Development Advisors  
(216) 592-2274

[www.clevelanddevelopmentadvisors.com](http://www.clevelanddevelopmentadvisors.com)